

Cyberport supports Hong Kong and Shenzhen tertiary students team up to start Internet businesses

Awarding 9 HK-SZ joint teams with a total of HK\$900 thousands to capture the emerging Internet business opportunities

Hong Kong, 11 August 2011 – A three-day Boot Camp of the Cyberport Creative Micro Fund Young Entrepreneur Program (CCMF-YEP) was successfully concluded on 7 August 2011. More than 100 talented young entrepreneurs from Hong Kong and Shenzhen who are passionate about starting Internet businesses took part.

After months of close cross-border collaboration, 9 HK-SZ joint teams were selected. Each team will receive a cash grant amounting to HK\$100,000 to make their business ideas and proposals come true.

HK-SZ Collaboration: Building the future with Innovative ideas

WANG Yi Zhe, a student from The University of Hong Kong said, “The CCMF-YEP Boot Camp is an unforgettable experience. Apart from making friends with Hong Kong students from other universities, I have the opportunity to partner with students from Shenzhen. It is a great teamwork experience and I get to learn to communicate and cooperate with people of different background.”

HU Wei Xi, a student from Shenzhen University agreed, “I’m so excited about the chance we have to realise our business ideas and plans in the coming 6 months. I’m so grateful that CCMF-YEP gives us the opportunity and the money that we need. With this experience, I may consider to start my own Internet business after graduation.”

According to a report published by Google in May 2011, the Internet contributed to approximately 6% of Hong Kong’s GDP with an estimated growth of 7 percent year-on-year. Internet innovative entrepreneurship will bring tremendous career opportunities for students in the fast-growing information and communication technology industry (ICT).

Encouraging HK-SZ cross border collaboration

“Hong Kong-Shenzhen collaboration will be mutually beneficial to both parties in the long-run. The CCMF-YEP is the first entrepreneurship program that brings together Hong Kong and Shenzhen students in the ICT industry. It aims to encourage cultural exchange between students across the border while helping them to capture the emerging business opportunities in Greater China,” said Dr. David Chung, Chief Technology Officer of Hong Kong Cyberport Management Company Limited, who was also the initial planner of this program.

Technology is one of the new Strategic Emerging Industries in the 12th Five-Year Plan of the People's Republic of China. The 2011-12 Budget of the Government of the HKSAR also highlighted the importance of innovation and technology. The Internet and ICT industry will be extremely significant for the future development of Hong Kong and China.

Cyberport is committed to facilitating the local economy by nurturing ICT industry start-ups and entrepreneurs, as well as to establish itself as a leading ICT hub in the Asia-Pacific region. The CCMF-YEP is designed to help young and creative talent in developing the technical and business skills they need to capture the opportunities in the fast-growing Internet, while enhancing collaboration between the youth of Hong Kong and Shenzhen. The 9 winning teams will make use of HK\$900 thousands seed fund to execute their business plans in the coming months. In addition, a new round of Cyberport Creative Micro Fund for professionals will call for application this October. More details will be announced later.

The CCMF-YEP 2011 winners come from a wide range of categories, including ecommerce, digital entertainment, SNS and eHealth. They are listed as follow:

Project	Project Team
Smooth Wireless <i>A gadget for wireless audio and video digital transmission</i>	ZHANG Sheng (University of Hong Kong) XIE Chen (Chinese University of Hong Kong) SUN Gary (Shenzhen University)
Integrated Endoscopy System <i>A high-tech imaging device with all-in-one medical check, diagnosis, and treatment functions</i>	ZHANG Yan (Chinese University of Hong Kong) QIN Wenjian (Shenzhen Institute of Advanced Technology) NIE Ting (Shenzhen Institute of Advanced Technology) WEN Tie Xiang (Shenzhen Institute of Advanced Technology)
YEPS <i>An online shopping platform for business wear targeting young executives</i>	PANG Kin Ming (City University of Hong Kong) FAN Felix (City University of Hong Kong) CHAN Pui Yu (Hong Kong University of Science and Technology) LU Newson (Shenzhen University) CHEUNG Terry (Shenzhen University) HUANG Kun (Hong Kong Baptist University)
Smart Dining Platform <i>Providing brand new restaurant ordering experience leveraging Tablet technology</i>	CHENG Cho Ki (Hong Kong University of Science and Technology) WANG Rui (Hong Kong Polytechnic University) SONG Ke (Hong Kong Polytechnic University) ZHANG Yi (Nanjing University) LIU Jia Ning Tony (Nanjing University) SU Peng Eric (Huazhong University of Science & Technology)
SMARTWARD <i>An intelligent digital ward management system for hospitals</i>	CHAN Ho Chi (Chinese University of Hong Kong) SZE-TO Ho Yin (Chinese University of Hong Kong) SHEN Kevin (Shenzhen University) SHEN Gavin (Shenzhen University)
Dresslog	SUN Shuo (University of Hong Kong)

<i>A social network for fashion and lifestyle</i>	LIANG Zhi Di (University of Hong Kong) WANG Yi Zhe (University of Hong Kong) HU Wei Xi (Shenzhen University) WANG Chen (Shenzhen University) SONG Yi (Shenzhen University)
U Bravo <i>An online original videos network</i>	JIN Rui (Chu Hai College) FU Lok (Chu Hai College) YAN James (Peking University) LUO Guibo (Peking University) LIU Xiyao (Peking University)
CoNet.ME <i>A brand new social network experience</i>	YANG Geng (Hong Kong Polytechnic University) LIANG Dong (Hong Kong Polytechnic University) CHEN Zhengtong (Hong Kong Polytechnic University) HUANG Herong (Hong Kong University of Science and Technology) LAM Deno (Hunan University)
LiveitChina.com <i>A social network for chinese-english language exchange</i>	GAERTNER Julian Benedikt (University of Hong Kong) HU Hao Yu (University of Hong Kong) HUANG Richard (Shenzhen University) TANG David (Shenzhen University) QIN Ni Jie (Shenzhen University)

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About Cyberport Creative Micro Fund Young Entrepreneur Program (CCMF-YEP)

Co-organized by Hong Kong Cyberport Management Company Limited, Hong Kong Information Technology Joint Council (HKITJC), Shenzhen–Hong Kong Union for Promoting Science & Technology (SZS&T) and PKU-HKUST Shenzhen Hong Kong Institution, and managed by the Centre for Entrepreneurship (CfE) of Chinese University of Hong Kong, the first Hong Kong Cyberport Creative Micro Fund Young Entrepreneur Programme (CCMF-YEP) is officially established in 2011. The CCMF-YEP, which is designed for the youth of Hong Kong and Shenzhen, aims to equip young people with technology know-how and business skills while promoting communication and cooperation between young ICT talents from across the border. Participants will commercialize their innovative ideas to capture the opportunities of the rapid-growing ICT markets in China. In 2011, 9 winning teams are awarded a seed funding amounting to HK\$900 thousands for executing their business plans.

About Cyberport

Cyberport is a creative digital community with a cluster of technology and digital content tenants. It is owned and managed by Hong Kong Cyberport Management Company Limited which is wholly owned by the Hong Kong SAR Government. With a vision to establish itself as a leading information and communications technology (ICT) hub in the Asia-Pacific region, Cyberport is committed to facilitating the local economy by nurturing ICT industry start-ups and entrepreneurs, driving collaboration to pool resources and create business opportunities, and promoting a digitally inclusive society through strategic initiatives and partnerships. Equipped with an array of state-of-the-art ICT

facilities and a cutting-edge broadband network, the Cyberport community is home to four grade-A intelligent office buildings, a five-star design hotel, and a retail entertainment complex.

For details, please visit www.cyberport.hk

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